



## **Solving the ‘Problem Solved Problem:’ creating platforms for success for CEOs now reporting to Private Equity Dominated Boards.**

A partner from Kleiner Perkins and a partner from Triple Point Ventures examined 1,195 corporate exits between 1994 and 2014. They split the companies into two categories: was the founder the CEO or not at the time of the exit. Controlling for size and sector the authors they found that Founder/CEOs are able to raise more capital than professional managers. They are able to produce higher valuations when the time comes for IPO or to be acquired.

This program is designed to help PE Partners and CEO/Founders increase the probability that CEO/Founders will be at the helm when the portfolio company achieves its successful exit strategy.

### **Learning Objectives:**

1. Learn to appreciate that moving from managing a Founder Dominated Board to managing a Private Equity Dominated Board requires considerable unlearning of past CEO behaviors of success. The CEO needs help and doesn't believe she needs help. What can PE partners do?
2. How Board structure can facilitate unlearning of past success while learning new behaviors.
3. How calendar structure influences success.
4. What is the Actor/Observer Effect and how it can be a useful tool to help PE Partners and CEO/Founders.

Participants have an optional one hour free telephone consultation with the Presenter.

### **Larry Stybel is Vice President of Board Options, Inc.**



Board Options' mission is classic retained search for Board members plus Board Options Board Match. Board Match is for governance what match.com is for romance.

Larry is a former member of the Board of Directors of the National Association of Corporate Directors New England Chapter and is on the Board of two venture backed technology companies. His articles on

corporate governance have been published in California Management Review, Harvard Business Review, MIT Sloan Management Review, and Psychology Today.

Larry and his Board Options, Inc. partner Maryanne Peabody are monthly contributors to [\*Psychology Today\*](#).

Larry received his doctorate in organization behavior from Harvard University and an M.A. in Clinical Psychology from the University of Texas at Austin. He was previously a consultant with Hay Associates Management Consultants doing executive compensation work and assessment of leadership potential for succession planning.

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### **Call in / Log in details for this International Executive Resource Group webinar:**

**DATE: 29 October 2015**

**TIME: 12:00-1:00pm EST**

Please join our meeting from your computer, tablet or smartphone.

<https://global.gotomeeting.com/join/983232725>

You can also dial in using your phone.

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